

Mackenzie Global Dividend Fund - Series LF

November 21, 2025

This document contains key information you should know about Mackenzie Global Dividend Fund - Series LF. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Mackenzie Financial Corporation ("Mackenzie") at 1-800-387-0614 or visit www.mackenzieinvestments.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

Fund codes:	No load (MFC5828)	Fund manager:	Mackenzie Financial Corporation
Date series started:	December 7, 2018	Portfolio manager:	Mackenzie Financial Corporation
Total value of the fund on September 30, 2025:	\$8.5 billion	Distributions:	Annually, in December
Management expense ratio (MER):	1.09%	Minimum investment:	\$500 initial, \$100 additional, \$50 additional for pre-authorized contribution plans These amounts may change from time to time, and may also be waived by Mackenzie.

What does the fund invest in?

The Fund seeks long-term capital growth and current income by investing primarily in equities of companies anywhere in the world that are expected to pay dividends. It may also invest in other types of securities that are expected to distribute income. The Fund will not invest more than 25% of its assets in emerging markets.

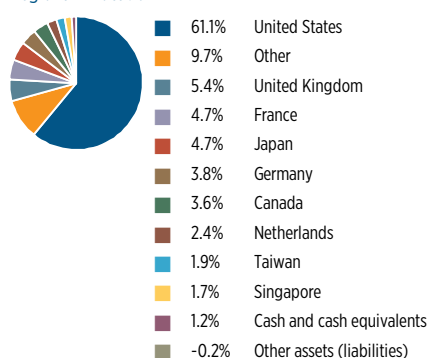
The charts below give you a snapshot of the fund's investments on September 30, 2025. The fund's investments will change.

Top 10 investments (September 30, 2025)

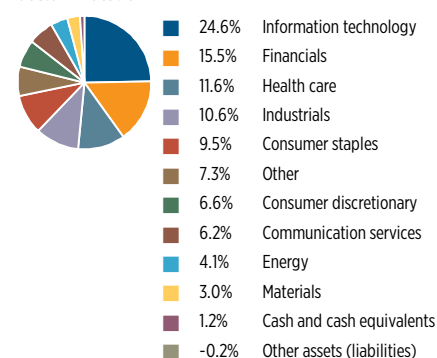
1. Microsoft Corp.	5.4%
2. NVIDIA Corp.	4.3%
3. Apple Inc.	3.8%
4. Amazon.com Inc.	3.3%
5. JPMorgan Chase & Co.	3.1%
6. Alphabet Inc.	2.7%
7. AbbVie Inc.	2.7%
8. Johnson & Johnson	2.4%
9. Philip Morris International Inc.	2.4%
10. Meta Platforms Inc.	2.4%
Total percentage of top 10 investments	32.5%
Total number of investments	85

Investment mix (September 30, 2025)

Regional Allocation



Sector Allocation



How risky is it?

The value of the fund can go down as well as up. You could lose money.

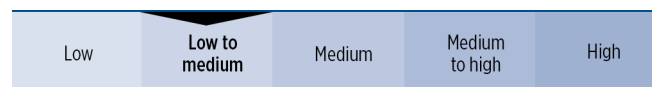
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Mackenzie has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.

No guarantees

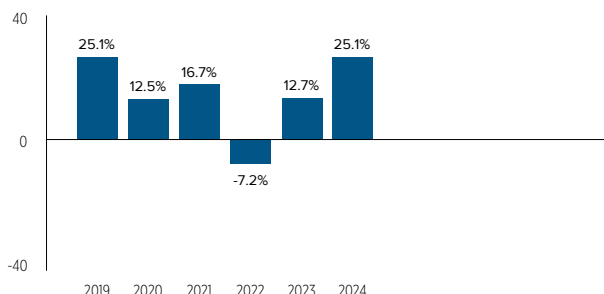
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series LF securities have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Series LF securities of the fund have performed in each of the past 6 calendar years. The fund dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series LF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	June 30, 2020	Your investment would rise to \$1,131
Worst return	-12.2%	March 31, 2020	Your investment would drop to \$878

Average return

A person who invested \$1,000 in Series LF of the fund since its inception would have had \$2,341 as of September 30, 2025. This is equal to an annual compounded return of approximately 13.3%.

Who is this fund for?

Investors who:

- are looking for a global income-oriented equity fund to hold as part of their portfolio
- want a medium- to long-term investment
- can handle the volatility of stock markets

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series LF securities of the fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You can only buy this series of the fund under the no load purchase option. No sales charges are payable by you under this purchase option.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of March 31, 2025, the fund's expenses were 1.16% of its value. This equals \$11.60 for every \$1,000 invested.

Annual rate (as a % of the fund's value)

Management expense ratio (MER)

This is the total of the management fee (including the trailing commission), fixed administration fee and fund costs.

Mackenzie waived some of the fund's expenses. If it had not done so, the MER would have been higher.

1.09%

Trading expense ratio

These are the fund's trading costs.

0.07%

Fund expenses

1.16%

More about the trailing commission

No trailing commission.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Switch fees	No switch fee is payable if you switch between series of a fund or to another fund. However, a switch fee of up to 2% may be payable by you if you switch from securities of the funds to other securities of Mackenzie funds offered under a separate simplified prospectus (including switches within a fund).
Inappropriate short-term trading fee	A fee of 2% of the amount switched or redeemed will be charged by the fund to you for inappropriate short-term trading.
Excessive short-term trading fee	A fee of 1% of the amount switched or redeemed will be charged by the fund to you if you invest in the fund for less than 30 days and your trading is part of a pattern of short-term trading that Mackenzie believes is detrimental to fund investors.
Asset-based fee	As part of your LBCFS-sponsored fee-for-service account offered by LBC Private Banking, subject to eligibility criteria, you will be required to pay an asset-based fee directly to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Mackenzie Financial Corporation or your representative for the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Mackenzie Financial Corporation

180 Queen Street West
Toronto, Ontario M5V 3K1

Toll-free: 1-800-387-0614
www.mackenzieinvestments.com

You may also contact the principal distributor, LBC Financial Services Inc. for more information or for the fund's simplified prospectus and other disclosure documents.

LBC Financial Services Inc.

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13th Floor,
Montréal, Québec H3G 0A9

Toll-free: 1-800-522-1846
www.laurentianbank.ca/mackenzie

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.