

JPMorgan - IG U.S. Equity Long/Short Pool – Series P

Fund Facts
MAY 20, 2020

I.G. Investment Management, Ltd.

This document contains key information you should know about JPMorgan – IG U.S. Equity Long/Short Pool – Series P. You can find more details in the Fund's simplified prospectus. You can get a copy by calling I.G. Investment Management, Ltd. at 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by visiting our website at www.ig.ca.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The mutual fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this fund from other types of mutual funds include: increased ability to use derivatives for hedging and non-hedging purposes and increased ability to sell securities short. While these strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s)	1862	Fund manager	I.G. Investment Management, Ltd.
Date series started	June 1, 2020	Portfolio manager(s)	I.G. Investment Management, Ltd.
Total value of the Fund on May 20, 2020	N/A – new Fund		JPMorgan Asset Management (Canada) Inc. (sub-advisor)
Management expense ratio (MER)	N/A – new Fund	Distributions	Annually
		Minimum investment	There is no minimum investment. The Fund is not available for retail purchase.

What does the Fund invest in?

The Fund aims to provide long-term capital appreciation with lower volatility than the market by attempting to participate in the market's upside while limiting losses in declining markets by taking long and short positions primarily in equity securities of U.S. companies (including common stocks, real estate investment trusts (REITs) and depository receipts). The Fund will gain exposure to non-traditional asset classes or use non-traditional investment strategies. The Fund may also engage in physical short sales, and/or use derivatives for investment purposes. The Fund may employ a number of strategies to manage the Fund's volatility, including altering the Fund's portfolio composition, adjusting the Fund's gross exposure or net exposure, holding significant cash balances or investing in derivatives. The Fund's aggregate exposure is calculated as the sum of the following, and must not exceed 200% of its net asset value: (i) the aggregate market value of securities sold short, and (ii) the aggregate notional value of the Fund's specified derivatives positions excluding any specified derivatives used for hedging purposes.

The charts below give you a snapshot of the Fund's investments on May 20, 2020. The Fund's investments may change.

Top 10 investments (MAY 20, 2020)

This information is not available because the Fund is new.

Investment Mix (MAY 20, 2020)

This information is not available because the Fund is new.

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

IG Wealth Management has rated the volatility of this Fund as **medium**.

Because this is a new Fund, the risk rating is only an estimate by IG Wealth Management. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the *What are the Risks of Investing in the Fund?* section of the Fund's simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series P securities of the Fund have performed since inception. Returns are after Fund expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This information is not available because the Fund is new.

Best and worst 3-month returns

This information is not available because the Fund is new.

Average return

This information is not available because the Fund is new.

Who is this Fund for?

This Fund is not available for retail purchase. It is solely for the investment, directly or indirectly, of other IG Wealth Management Funds or institutional investors.

You should consider investing in this Fund if you are comfortable with the risks for this investment and:

- your long-term investment goal is capital growth; and
- you intend this investment to be one component of a diversified investment portfolio.

A word about tax

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live.

Keep in mind that distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following section shows the fees and expenses you could pay to buy, own and sell Series P securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Generally, there are no purchase options that attract sales charges.

2. Fund expenses

You don't pay these expenses directly. These expenses reduce the Series' annual return. The Series' expenses are made up of the management fee, operating expenses (including the administration fee) and trading costs.

The Series' annual management fee is 0.00% of the Series' value. Because this Fund is new, operating expenses and trading costs are not yet available.

3. Other fees

There are no other fees when you buy, hold or sell securities of the Fund.

More about the trailing commission

There are no trailing commissions.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact IG Wealth Management for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

IG Wealth Management
447 Portage Avenue
Winnipeg, Manitoba, R3B 3H5
1-888-746-6344

If you live in Quebec:
2001 Robert-Bourassa Boulevard, Suite 2000
Montreal, Quebec, H3A 2A6
1-800-661-4578

www.ig.ca

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.